Important 2018-19 Financial Aid Update

Dear DVM Students,

As you may know, UF is in the midst of a systems transition – from Student Self Service to ONE.UF. As a result of this transition, there are major changes coming to financial aid in the 2018-19 academic year.

I understand that major changes like this can be intimidating and confusing. Please know, first of all, that we are all in this together. The transition to ONE.UF is a big change for staff as well as students. I'm learning this new system too and having to adjust my own processes accordingly.

Second, I am here for you as a guide through this transition. I am and will continue to be available to all of you to answer your questions along the way. Also, I will keep all of you informed of what to do and when to do it to secure financial aid for 2018-19.

I am providing this update document to prepare you for what you will see when your 2018-19 financial aid is posted in ONE.UF. Please read this entire document (all 3 sections) thoroughly. I strongly encourage you to save it for your future reference.

This is just the first of many communications I will have with you regarding ONE.UF. My goal is for this transition to be as smooth as possible for all of my students. Please feel free to reach out anytime if you have questions or concerns. I'm here to help.

Sincerely,

Angela
I. General Information on 2018-19 Financial Aid Processing

Student Financial Affairs will begin posting 2018-19 financial aid awards for DVM students within the next week (July 19-26, 2018). Award information will be available in ONE.UF (not Student Self Service).

To prep for financial aid posting, all DVM students should log in to ONE.UF now and review their Action Items area. Please click here for a screenshot of where the Action Items area is located in ONE.UF.

Financial aid holds and requested documents will be posted in Action Items. Please resolve holds and complete requested documents promptly to ensure a timely disbursement in the fall.

You will receive an official email notification from Student Financial Affairs when your 2018-19 financial aid package has been posted. Check your UF email for this notification.

Please click here for a tutorial on viewing and understanding your financial aid information in ONE.UF. I encourage all DVM students to go through the tutorial since ONE.UF is a new system for the entire University.

➢ IMPORTANT! Changes to your 2018-19 financial aid can and will happen throughout the summer. The vast majority of students will see at least one change to their financial aid awards before fall 2018. You will receive an email notification from Student Financial Affairs each and every time a change is made to your 2018-19 financial aid.

II. What You Can Expect in Your Initial Financial Aid Package
(“Initial package” = awards posted during the week of July 19-26, 2018)

What Types of Aid Will be Included

• Grants
  ➢ Reminder: Awarding priority = Students with an on-time FAFSA and highest financial need
• Federal Direct Loans (Unsubsidized and Grad PLUS)
  ➢ Please be sure to read Section III for important information about loan awarding

What Types of Aid Will Not Be Included

• Health Professions Loans (HPL)
  ➢ Awarding decisions will be made over the summer prior to fall 2018
  ➢ Recipients will get an email notification from me with further instructions
Special Note: UFCVM Scholarships

- Scholarship awarding decisions are up to the College – I do not know the timing for scholarships to be posted
- You’ll receive an email notification if a scholarship is added to your file

➢ Please note: You will not see summer 2019 financial aid at all. Summer 2019 aid will be posted during the spring 2019 semester.

III. New Processes in ONE.UF for Federal Direct Loan Awarding

Unsubsidized Loans

- You may see multiple Unsubsidized Loans posted. This is a result of the new ONE.UF awarding processes; it is normal and expected.
- Your Unsubsidized Loan(s) may not reflect the maximum amount for which you are eligible in 2018-19.
  - Stay tuned for more information on how to obtain your maximum Unsubsidized Loan.
- If you want to reduce your Unsubsidized Loan -
  - Generally, you must reduce both fall and spring semesters at the same time.
    - Example: You want to reduce the loan by $10,000. Fall will be reduced by $5,000, and spring will be reduced by $5,000.
  - If you have a special situation that requires unequal Unsubsidized Loan amounts in fall and spring semesters, you must email me at SFA-Help@mail.ufl.edu to request the loans.
- If you accidentally reduce or decline your Unsubsidized Loan, send me an email at SFA-Help@mail.ufl.edu requesting to reinstate the loan

Grad PLUS Loans

- Every DVM student will have an estimated Grad PLUS loan offered to them in ONE.UF
  - The amount of the estimated loan = The maximum for which you are eligible
  - The only action you can take on this estimated loan is to decline it.
- To accept your offered Grad PLUS loan, you must complete a 2018-19 Grad PLUS application on StudentLoans.gov
  - Note: The 2018-19 Grad PLUS application has the following loan period options (unlike previous applications):
    - Fall only (Aug. 2018-Dec. 2018)
    - Spring only (Jan. 2019-May 2019)
    - Fall and spring (Aug. 2018-May 2019)
    - FYI, summer period will be available during spring 2019
You may choose the amount of your PLUS loan; you do not have to select the same amount shown in ONE.UF

It’s ok to complete multiple applications throughout the semester/year – in fact, most DVM students will do so!

- Please allow **1-2 weeks** for receipt and processing of your Grad PLUS application
  - When processing is complete:
    - Your Grad PLUS loan status will change to Accepted (instead of just Offered)
    - Your Grad PLUS loan amount will adjust to the amount you requested on your application
      - **Exception:** If you requested the maximum award, you will not notice any change in amount since the estimated loan already reflects the maximum.
  
- If you want to **reduce or decline** your accepted Grad PLUS loan:
  - You must send an email to me at SFA-Help@mail.ufl.edu to request the change
    - **Why?** Students can no longer reduce nor decline Grad PLUS loans online

- If you want an **additional** Grad PLUS loan:
  - You must complete a new PLUS application on StudentLoans.gov, even if your previous application requested the maximum award.
    - **Why?** PLUS applications cannot be “re-used” in ONE.UF
    - Once a loan has been processed based on an application, we cannot process any additional loans from that application

**Please note:** It’s ok to accept your maximum federal loans now. If you are awarded any other aid later (e.g., Health Professions Loan), your federal loans will automatically be adjusted accordingly

**Questions?**

Email is the best way to reach me, especially during this extremely busy time of year. Please send emails to SFA-Help@mail.ufl.edu. Be sure to include your UFID and identify yourself as a Vet Med student.

Remember - Online appointment scheduling for financial aid advising is available at https://calendly.com/dentalvetmedfinancialaid/advising. Appointments are available by phone or in person.